

SUBJECT: ECONOMICS

SEMESTER: ONE

COURSE NAME: MICROFINANCE AND FINANCIAL INCLUSION [MDC]

COURSE CODE:

FULL MARKS: 75

Module I:

Microfinance as a tool for development. Evolution of microfinance in India, Microfinance products and services, Intermediation and Regulations of Microfinance, Microfinance, and Livelihood options.

Module II:

Microfinance models in India: SHGs, Grameen Model, ROSCA model or Chit Funds, Village Based Model, Intermediary Model, Co-operative Model, Community Banking Model; Differences Between SHG and JLG Model; Indian SHG: Problems and Issues, SHG-Bank Linkages Programmes in India.

Module III:

Financial Inclusion: Relevance for development, financial literacy and importance in financial inclusion, financial education and essential components of financial counselling, financial inclusion through microfinance

Module IV:

Financial inclusion and rural credit: rural credit – concept, need, characteristics and sources of rural credit, institutional and non-institutional rural credit – money lenders, cooperatives, Regional Rural Banks, Commercial Banks, NABARD.

Module V:

Financial Inclusions Schemes in India: Pradhan Mantri Jan Dhan Yojana (PMJDY), Atal Pension Yojana (APY), Pradhan Mantri Mudra Yojana (PMMY), Sukanya Samridhi Yojana (SSY), Pradhan Mantri Suraksha Yojana (PMSY); Financial inclusion programmes organized by RBI.

Suggested Readings

Bhaskaran. R. Microfinance - Perspectives and Operations, Macmillan Education

Bhatnagar, Amitabh. Rural Microfinance and Microenterprise-Informal Revolution. Concept Publishing Company, New Delhi.

Carol Realini. 2015. Financial Inclusion at the Bottom of the Pyramid, Friesen Press.

Chakrabarty K.C. 2011. "Financial Inclusion and Banks: Issues and Perspectives," RBI Bulletin

- Debadutta K. Panda. 2009. *Understanding Microfinance*, Wiley India
- Gangadharan, K. 2012. *Financial Inclusion, and Inclusive Growth: Scope and Dimension*, Reference Press
- Indian Institute of Banking & Finance, 2008. *Micro-Finance Perspectives and Operations*, Taxmann Publications.
- Ingrid Matthaus-Maier, J.D. Von Pischke (Editors) 2007. *Microfinance Investment Funds: Leveraging Private Capital for Economic Growth and Poverty Reduction*, Springer.
- Karmakar, K. G., Banerjee, G. D. and Mohapatra, N.P. 2011. *Towards Financial Inclusion in India*
- Khan, M.Y. 2019. *Indian Financial System*, Tata McGraw Hill Publishing Company Ltd., New Delhi.
- Marguerite S. Robinson 2001. *The Microfinance Revolution*, World Bank
- Mike Goldberg, Eric Palladini 2010. *Managing Risk and Creating Value with Microfinance*, World Bank Publications.
- Muhammad Yunus and Alan Jolis (contributor) 2008. *Banker to the Poor: Micro-Lending and the Battle Against World Poverty*, Public Affairs.
- Rana, O.C. and Raj, H. 2016. *Microfinance*, Himalaya Publishing House: New Delhi
- Sarkar, S. and Dhar, S.N. 2011. *Microfinance: Concepts, Systems, Perceptions and Impact*, Readworthy Publications, New Delhi
- Stuart Rutherford 2009. *The Pledge: ASA, Peasant Politics, and Microfinance in the Development of Bangladesh*, Oxford University Press.
- Teki, S. and Mishra, R.R 2012. *Microfinance and Financial Inclusion*. Academic Foundation.

